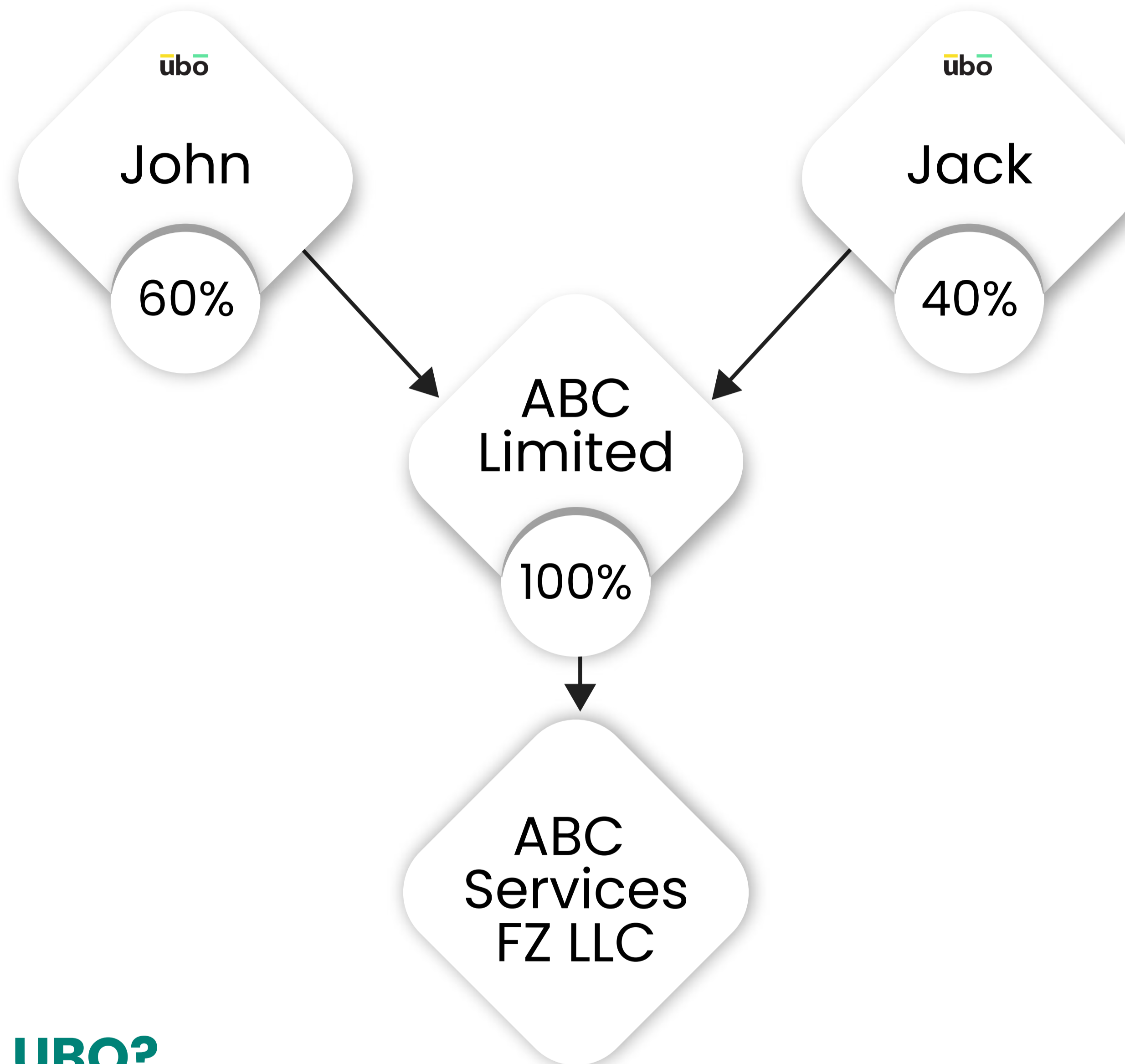


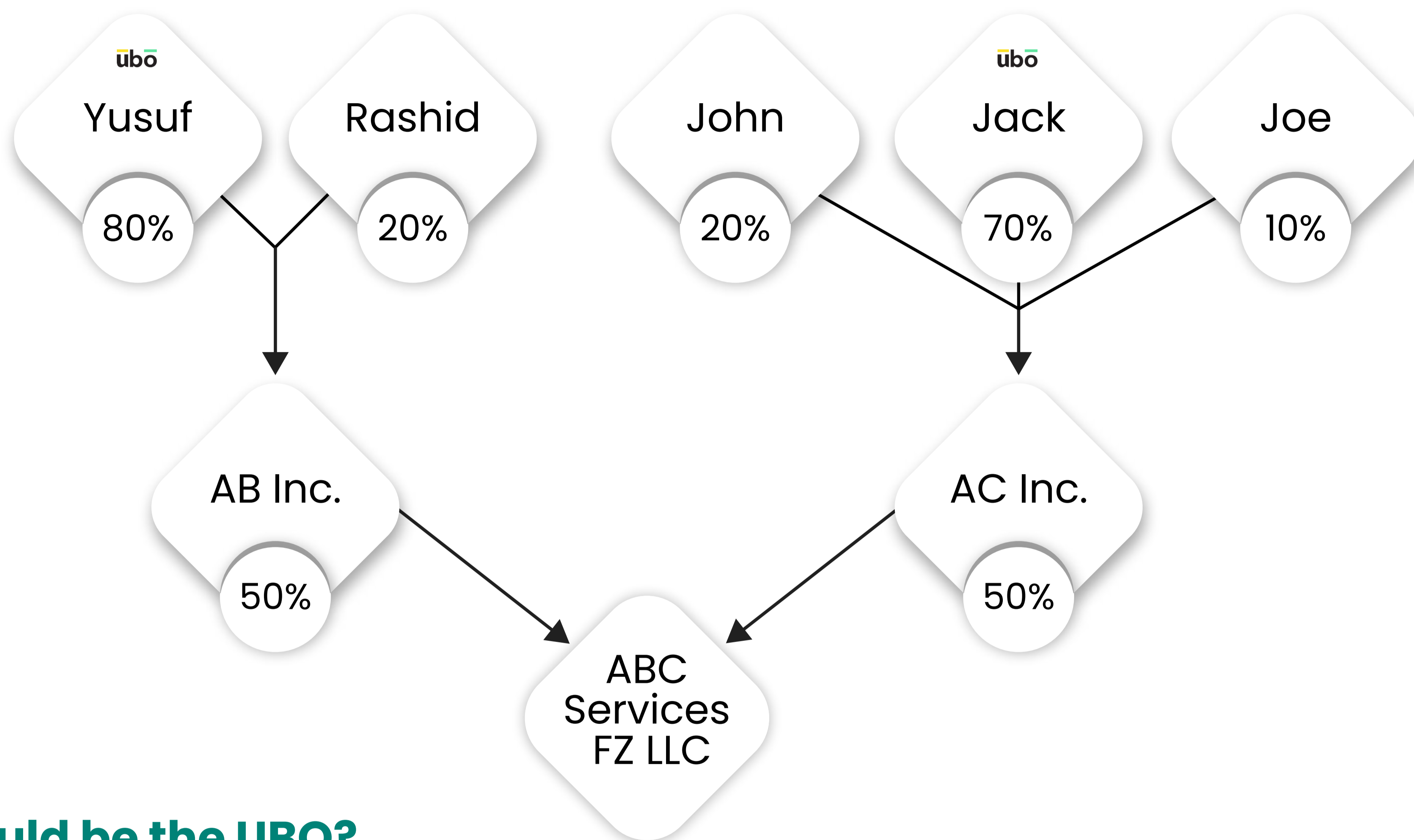
ABC Limited of UK is holding 100% stake in ABC Services FZ LLC, registered in UAE. While, ABC Limited is held by two individuals as per the below structure:



## Who would be the UBO?

In the above case, John and Jack would both be the ultimate beneficial owner as they hold more than 25%.

ABC Services FZ LLC registered in UAE is owned by 2 UK based companies called AB Inc., and AC Inc. The detail ownership structure is as under:



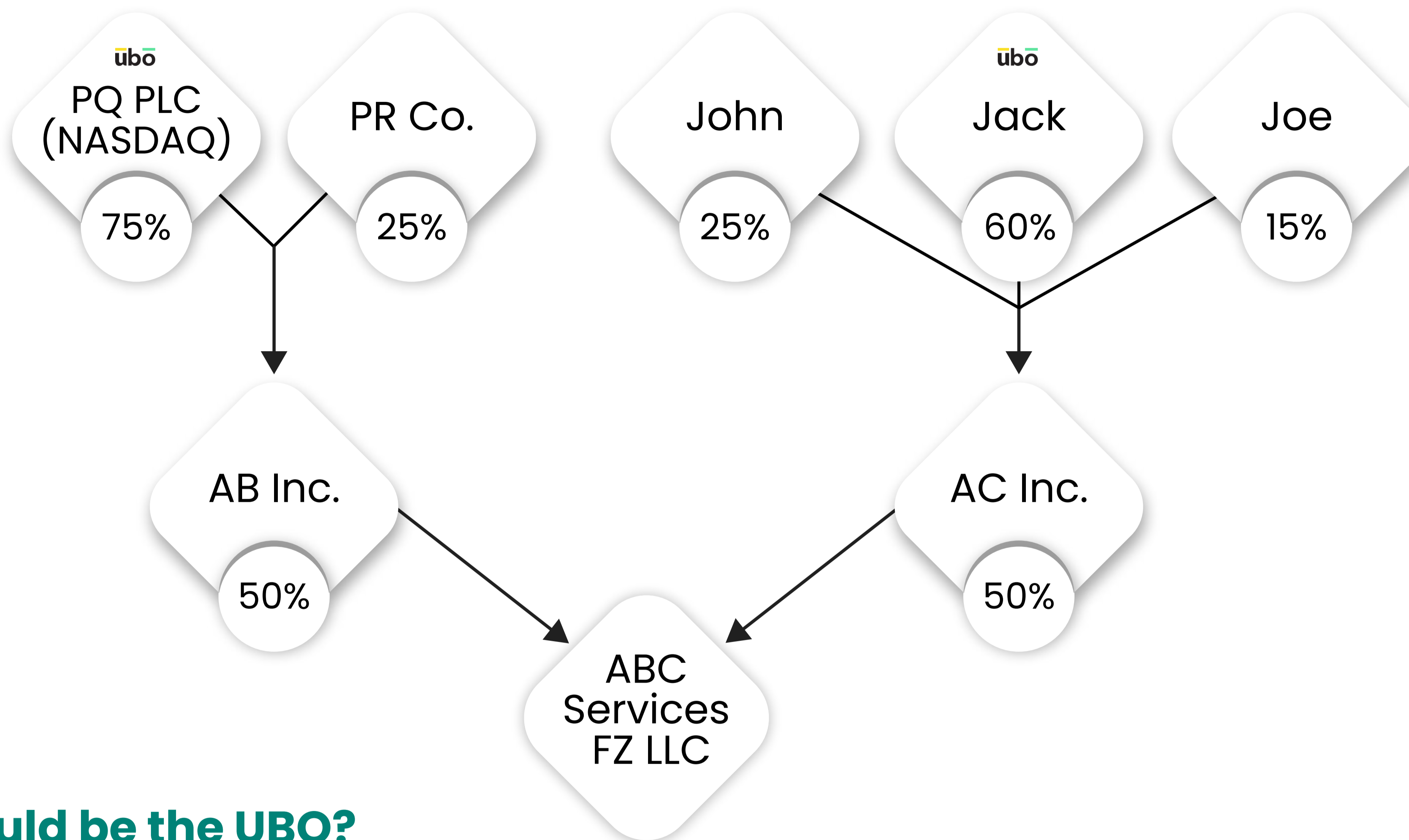
## Who would be the UBO?

In the above situation, Yusuf and Jack are the Ultimate Beneficial owners:

**Yusuf** ultimately owns 40% of shares in ABC Services FZ LLC (50% of 80% = 40%)

**Jack** ultimately owns 35% of shares in ABC Services FZ LLC (50% of 70% = 35%)

ABC Services FZ LLC registered in UAE is owned by 2 UK based companies called AB Inc., and AC Inc. The detail ownership structure is as under:

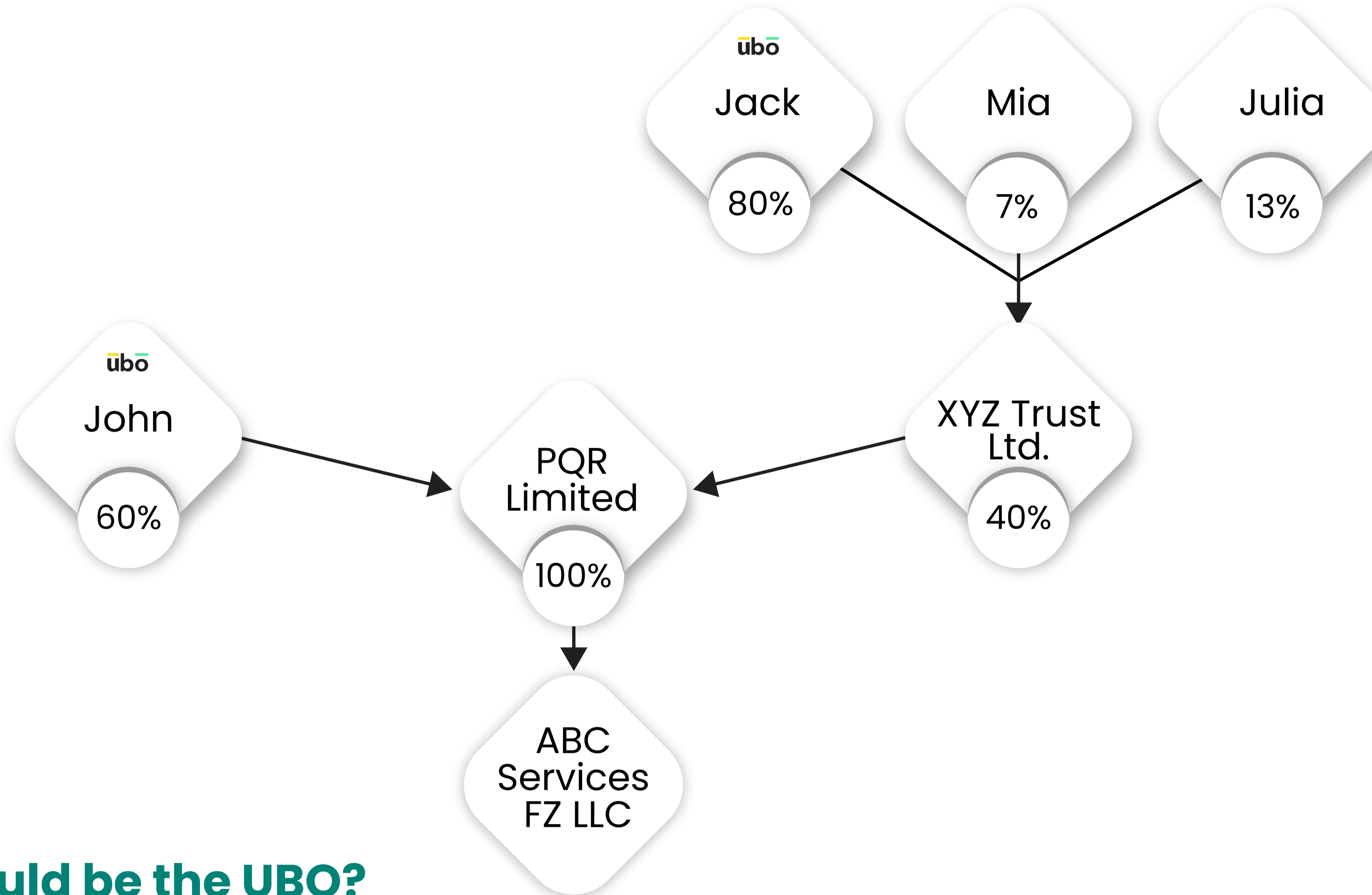


## Who would be the UBO?

**PQ PLC** is a publicly listed company on NASDAQ hence details of individual shareholders is not required to be revealed, but it ultimately holds 37.5% ( $50\% \times 75\% = 37.5\%$ )

**Jack** ultimately holds 30% of the shares in ABC Services FZ LLC ( $50\% \times 60\% = 30\%$ )

Jessica opts to put her shares in PQR Limited in a trust (XYZ Trust Ltd.) for the benefit of her son, Jack, and two grandchildren, Mia and Julia. Note that PQR Limited is holding company of ABC Services FZ LLC.



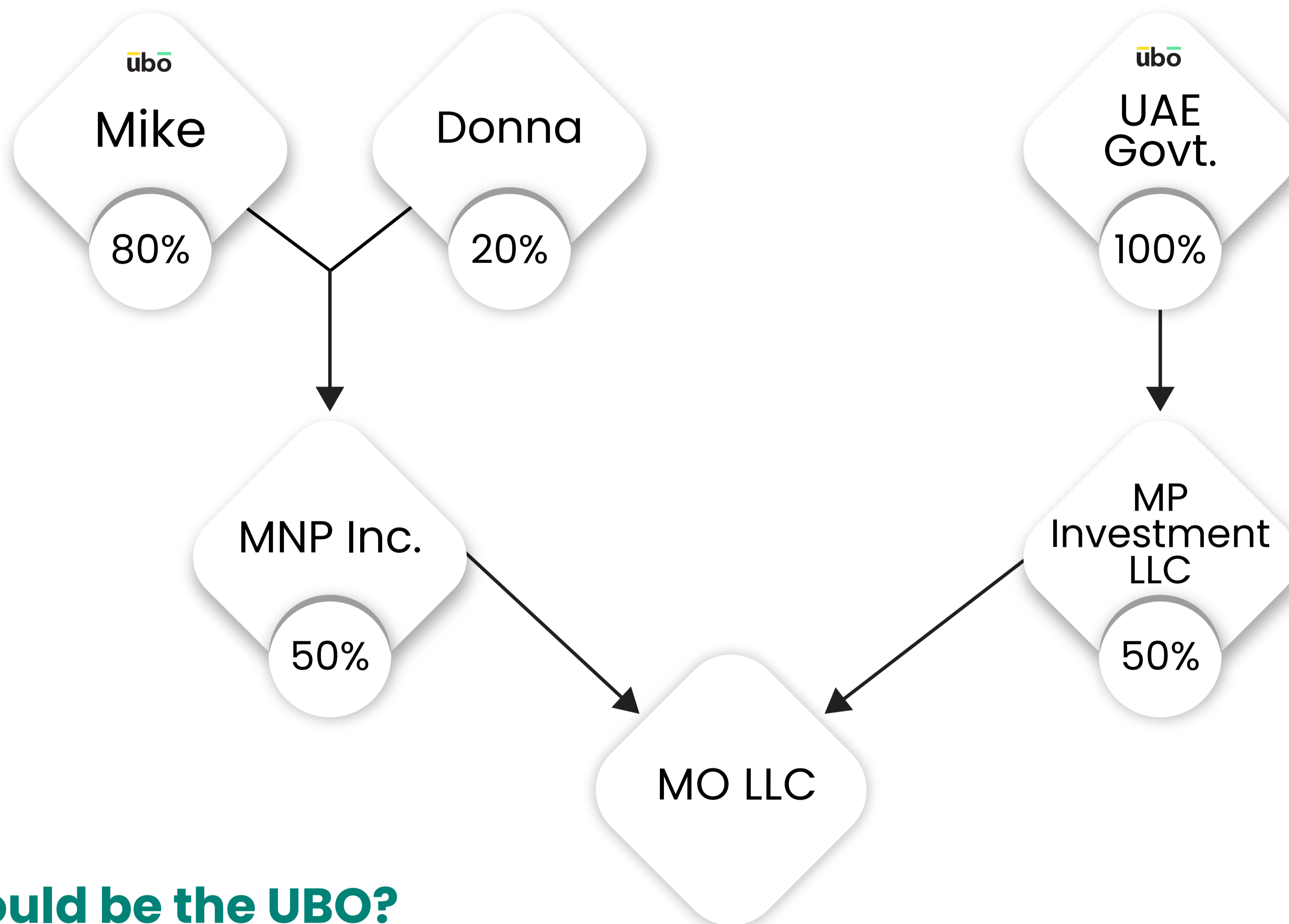
## Who would be the UBO?

In the above case, ABC Services FZ LLC is required to comply with UBO requirements for the following:

**John** ultimately holds 60% of shares in ABC Services FZ LLC (100% of 60% = 60%)

**Jack** ultimately holds 32% of shares in ABC Services FZ LLC (40% of 80% = 32%)

MO LLC is owned equally by USA company named MNP Inc. and MP Investments LLC registered in UAE. MP Investments LLC is wholly owned by UAE Government



## Who would be the UBO?

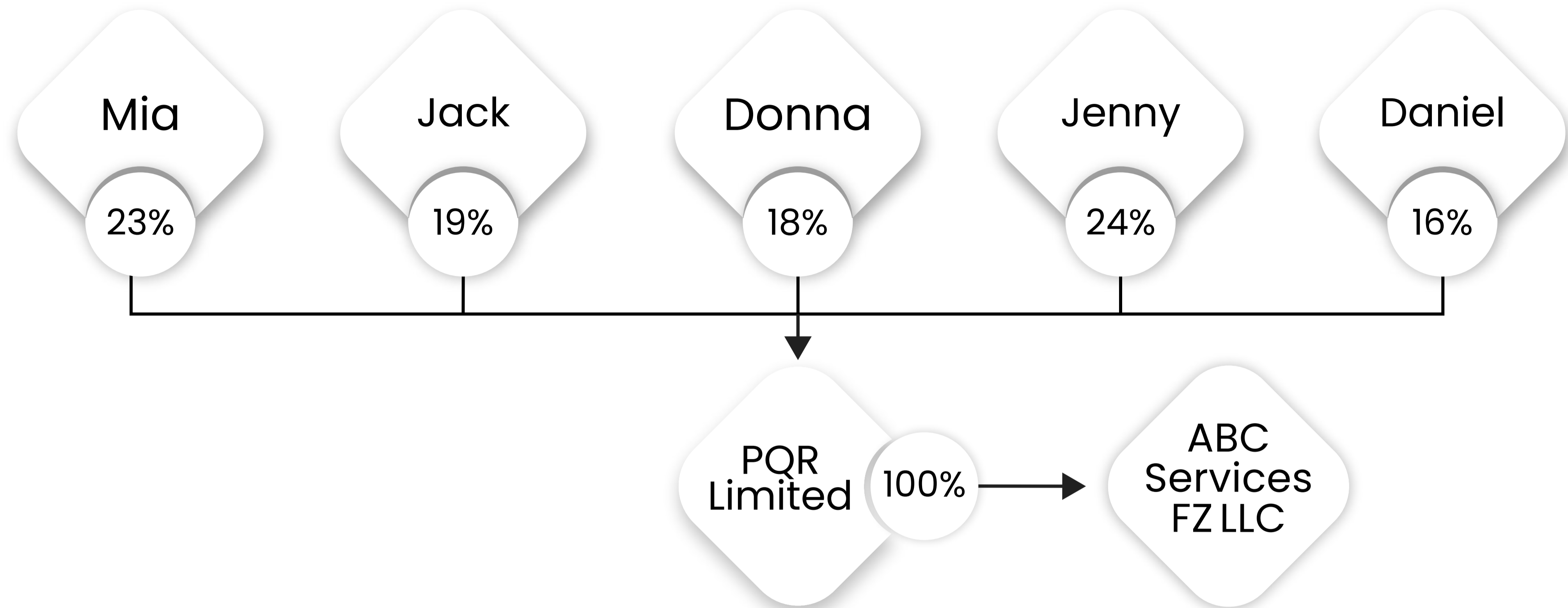
In the above case, the following would be the UBO

**Mike** as he holds 40% of MO LLC (50% of 80% = 40%)

**UAE** Government as it holds 50% shares of MO LLC (50% of 100% = 50%)

Please note that UBO details of the UAE Government would not be required.

ABC Services FZ LLC is wholly owned by USA based company named PQR Limited. Further, PQR Limited is held by 5 shareholders as under:



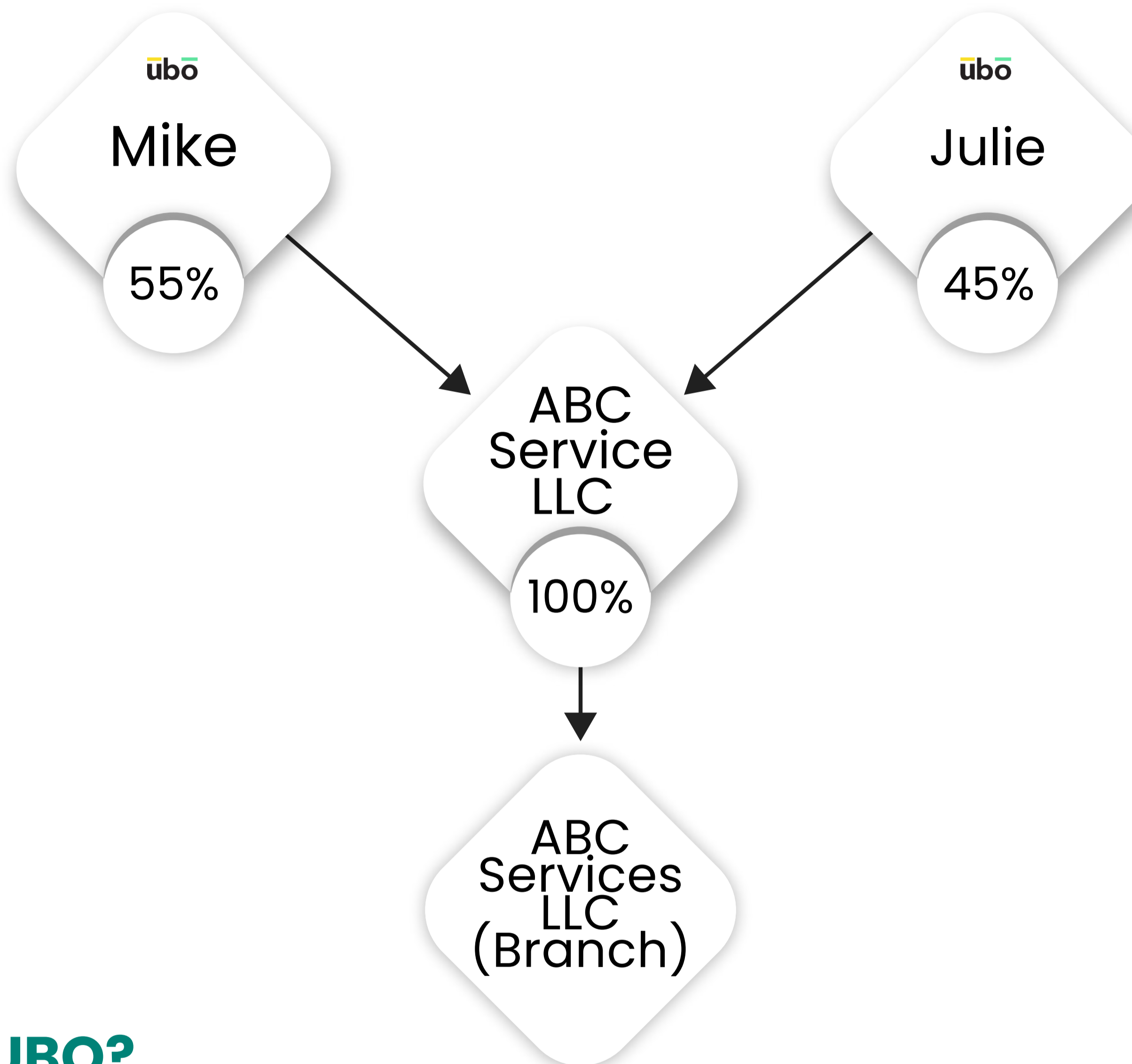
## Who would be the UBO?

In the above structure, none of the individuals hold 25% or more of the shares. If such a situation arises, the following should be considered -

**Control criteria** - If any one individual shareholder exercises control by way of voting rights (more than 25%) or control the appointment/ dismissal of the majority of the directors or managers

**Senior management** - After checking the individual shareholding and control, if we are unable to identify the UBO, details of the senior management of PQR Limited would be considered as UBO.

ABC Services LLC is registered in Dubai, which is the principal company.  
ABC services LLC has a branch office registered in ADGM in UAE.  
The principal company is owned by two individual shareholders as under:



## Who would be the UBO?

In the above case, **Mike** and **Julie** are the UBOs as they hold more than 25% of the shares of ABC Services LLC (the principal company).  
Mike and Julie would also be treated as UBO for the branch company of ABC Services LLC.