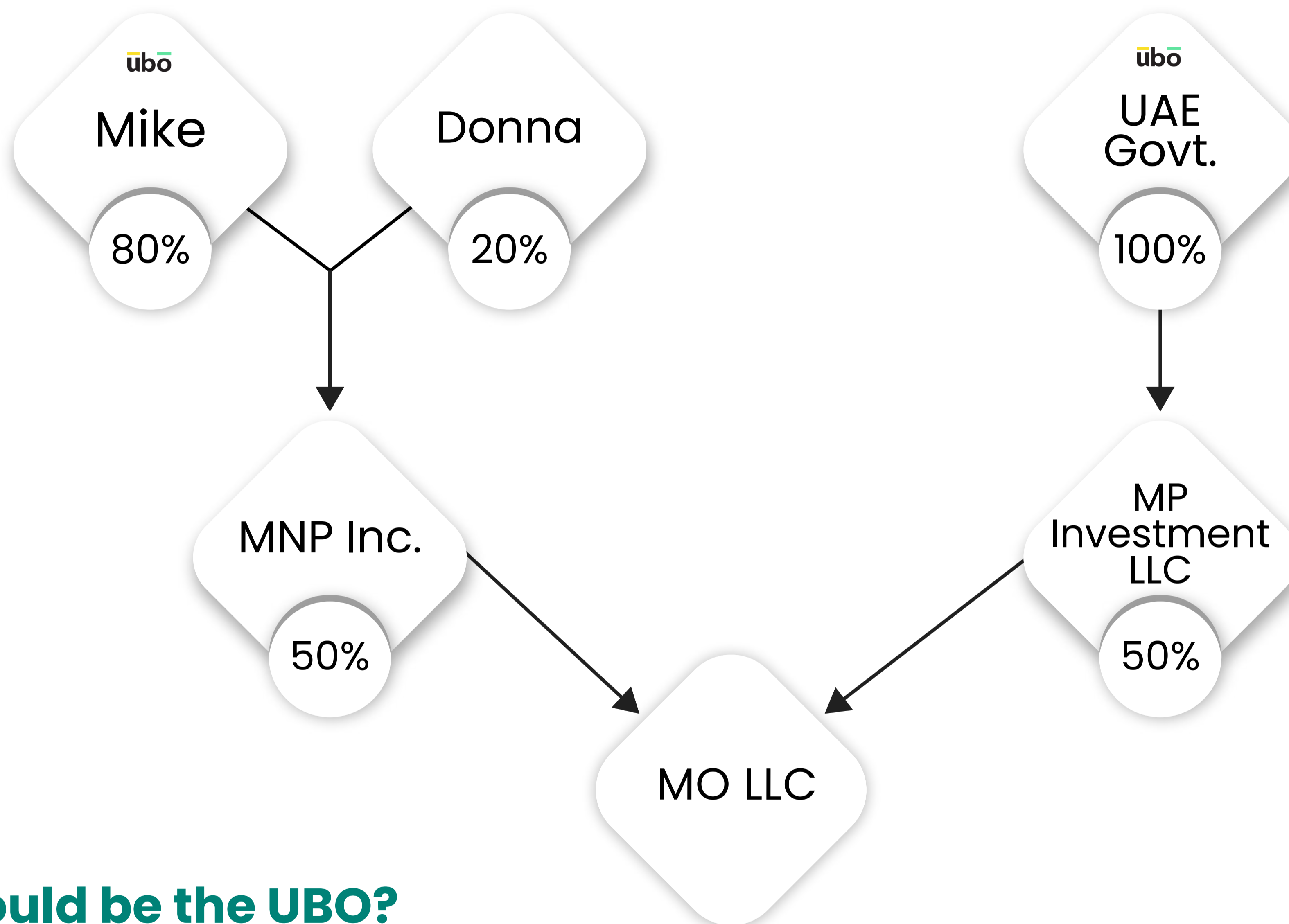


MO LLC is owned equally by USA company named MNP Inc. and MP Investments LLC registered in UAE. MP Investments LLC is wholly owned by UAE Government



## Who would be the UBO?

In the above case, the following would be the UBO

**Mike** as he holds 40% of MO LLC (50% of 80% = 40%)

**UAE** Government as it holds 50% shares of MO LLC (50% of 100% = 50%)

Please note that UBO details of the UAE Government would not be required.